

R-03-29

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "PROJECT FLIGHT" BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2004-2005 THROUGH 2010-2011, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Flight is considering retaining and expanding its manufacturing facility in Manatee County, Florida; and

WHEREAS, Project Flight is an employer in Manatee County, Florida that pays above average salaries and benefits; and

WHEREAS, Project Flight's manufacturing facility will be staffed with an anticipated 288 employees in Manatee County and investing additional amounts in capital improvements; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project Flight to expand in Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and Project Flight's expansion project will be expanding outside of an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the Corporation's expansion project for expansion within an Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company is acquiring property more suited to its needs and has found it impracticable to locate in an Enterprise Zone.
2. The Board of County Commissioners of Manatee County hereby recommends Project Flight for the QTI Program.

3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project Flight, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project Flight to expand within Manatee County in amounts not to exceed:

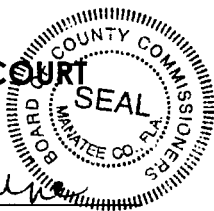
December 2004 (FY 2004-2005)	\$ 5,200
December 2005 (FY 2005-2006)	\$ 6,400
December 2006 (FY 2006-2007)	\$ 9,000
December 2007 (FY 2007-2008)	\$12,800
December 2008 (FY 2008-2009)	\$ 7,600
December 2009 (FY 2009-2010)	\$ 6,400
December 2010 (FY 2010-2011)	\$ 3,800

The total extent of Manatee County's participation shall not exceed \$51,200 or 20% of the total inducement provided from combined County and State Funds, whichever is less. Participation shown above shall be subject to Project Flight employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 7th day of January, 2003.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

By: *R. B. Shore*
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**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: *[Signature]*
Chairman