

R-03-212

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, APPROVING THE PARTICIPATION OF THE MANATEE COUNTY PORT AUTHORITY IN AN AMOUNT NOT TO EXCEED \$40,600,000 IN A PROGRAM OF FINANCING RELATING TO THE ISSUANCE BY THE FLORIDA PORTS FINANCING COMMISSION OF ITS REVENUE BONDS (STATE TRANSPORTATION TRUST FUND - INTERMODAL PROGRAM), SERIES 1999, WITHIN THE MEANING OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1996, AS AMENDED.

WHEREAS, the Manatee County Port Authority (the "Authority"), is a public entity of the State of Florida pursuant to Chapter 67-1681 of the Laws of Florida, as amended, and Chapter 315 of the Florida Statutes and has determined that it may hereinafter participate in a program funded by the hereinafter identified bonds to finance all or a portion of the cost of a capital improvement project at Port Manatee (the "Project") described in the hereinafter identified Notice of Public Hearing, and

WHEREAS, the Board of County Commissioners of Manatee County, Florida (the "Board") held a public hearing on August 26, 2003, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1996, as amended (the "Code") to consider a proposal by the Authority to participate in a loan from the proceeds of the Revenue Bonds (State Transportation Trust Fund - Intermodal Program), Series 1999 (the "Bonds") issued by the Florida Ports Financing Commission in an amount not to exceed \$40,600,000 to finance all or a portion of the costs of the Project, and a copy of the proof of publication of the notice is attached hereto, and

WHEREAS, it is intended that this resolution shall constitute the approval of the participation by the Authority in said program of financing as required by Section 147(f) of the Code.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA THAT:

1. The above recitals are hereby adopted.
2. Within the meaning of Section 147(f) of the Code, the participation by the Authority in a plan of financing relating to the issuance of the Bonds and the Loan to fund a portion of the costs of the Project at Port Manatee is hereby approved.

3. This resolution shall take effect upon its passage in the manner provided by law.

ADOPTED with a quorum present and voting this the 26th day of August, 2003.

ATTEST: R. B. SHORE
Clerk of Circuit Court

BOARD OF COUNTY COMMISSIONERS
OF MANATEE COUNTY, FLORIDA

By: *A Susan J. Romane*
D.C.

By: *[Signature]*
Chairman

