

RESOLUTION NO. R-03-224

A RESOLUTION OF MANATEE COUNTY, FLORIDA, A POLITICAL
SUBDIVISION OF THE STATE OF FLORIDA, SUPPORTING THE
CONTRACTION OF LAKEWOOD RANCH COMMUNITY
DEVELOPMENT DISTRICT 5.

WHEREAS, Lakewood Ranch Community Development District 5 (District) was established as an independent special district by the Florida Land and Water Adjudicatory Commission (FLWAC) pursuant to Chapter 190, Florida Statutes, the Uniform Community Development District of 1980 (Act), which District is codified as Chapter 42EE-1, Florida Administrative Code effective April 30, 2001; and,

WHEREAS, the Lakewood Ranch Community Development District 5 Board of Supervisors (Petitioner) has petitioned the FLWAC, pursuant to Section 190.046, Florida Statutes, to contract the boundaries of the said District 5 to delete approximately 40.99 acres described in the Petition; and,

WHEREAS, the land area to be served by the said District after contraction of the boundaries will be approximately 1,132.20 acres as described by a sketch map and metes and bounds description within the Petition; and,

WHEREAS, Lakewood Ranch Community Development District 5, a community development district established pursuant to Chapter 190, Florida Statutes, as the landowner of a portion of the Contraction Parcel, and, Schroeder-Manatee Ranch, Inc., a Delaware corporation, as the landowner of a portion of the Contraction Parcel have signed a consent and joinder to the Petition to Contract the Boundaries of Lakewood Ranch Community Development District 5 and consent to the contraction of the District; and,

WHEREAS, Manatee County (County) has relied on the statements contained in the Petition and the information provided by the Petitioner in adopting this Resolution; and,

WHEREAS, after the contraction, the District is not inconsistent with applicable elements or portions of the state comprehensive plan or the local comprehensive plan; and,

WHEREAS, after the contraction, the area of land within the District is of sufficient size, is sufficiently compact, and is sufficiently contiguous to be developable as one functional interrelated community; and,

WHEREAS, after the contraction, the District is generally the best alternative available for delivering the community development services and facilities to the area that will be served by the District as proposed by the Petitioner; and,

Page 2 Resolution No. R-03-224 - Contraction of Lakewood Ranch Community Development
District 5

WHEREAS, after the contraction, the proposed services and facilities to be provided by the District will remain compatible with the capacity and uses of existing local and regional community development services and facilities; and,

WHEREAS, the area that will be served by the District after the contraction is amenable to separate special-district government; and,

WHEREAS, after the contraction, the District, as an independent special district and a local unit of special purpose government pursuant to the Act, and the exercise by the District's Board of Supervisors of its powers under the Act, will further the objectives and public purposes of the Act; will constitute a timely, efficient, effective, responsive and economic way to deliver basic community development services and to plan, manage and finance needs for delivery of capital infrastructure in order to service projected growth without overburdening other governments and their taxpayers; and is in the public interest and the best interest of the state and the County and their inhabitants; and,

WHEREAS, the County and the District have entered into an interlocal agreement setting forth the agreement of the County and the District relating to the providing and installing of certain utilities and infrastructure within the District and the exercise of certain special powers by the District pursuant to Subsection 190.012(2) Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

SECTION 1. Subject to the limitations contained in Section 2. below and the rights of the holders of any bonds issued to finance any projects, systems, facilities, or infrastructures within the boundaries of the original Lakewood Ranch Community Development District 5, the Board of County Commissioners supports the Petition to contract the boundaries of Lakewood Ranch Community Development District 5 as requested by the Lakewood Ranch Community Development District 5 Board of Supervisors as set forth in its Petition.

SECTION 2. The Board of County Commissioners does not consent to the exercise by the District Board of any special powers set forth in Subsection 190.012(2), Florida Statutes, in the Contraction Parcels as described in the Petition to Contract the Boundaries of Lakewood Ranch Community Development District 5 after the contraction of the District. A new or amended interlocal agreement between the Board of County Commissioners and the District Board of Supervisors reflecting the amended District boundaries shall be approved after the contraction of the District by the FLWAC. Notwithstanding the land use maps included as part of the Petition, all development within the District shall be in compliance with the approved development orders for the property within the District, as may be amended by the County from time to time in the future.

Page 3 Resolution No. R-03-224 - Contraction of Lakewood Ranch Community Development
District 5

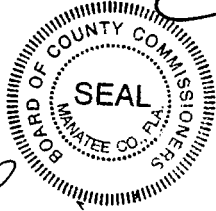
ADOPTED, with a quorum present and voting, this 22nd day of Sept., 2003.

BOARD OF COUNTY COMMISSIONERS
OF MANATEE COUNTY, FLORIDA

ATTEST:

R. B. SHORE
Clerk of the Circuit Court

By: A Susan J. Lomax
12



By: Jane W. von Hahmann

Jane W. von Hahmann
First Vice-Chairman