

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT 'Project 200619' BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2005-2006 THROUGH 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, 'Project 200619' is considering locating a facility in Manatee County, Florida; and

WHEREAS, 'Project 200619' will be an employer in Manatee County, Florida that pays above average salaries and benefits; and

WHEREAS, 'Project 200619' facility will result in 25 new jobs and investment of additional amounts in capital improvements; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince 'Project 200619' to locate in Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and 'Project 200619' facility will be located outside an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the facility's location within an Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company has found it impractical to locate in an Enterprise Zone.
2. The Board of County Commissioners of Manatee County hereby recommends 'Project 200619' for the QTI Program.

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3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of 'Project 200619' the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to 'Project 200619' to expand within Manatee County in amounts not to exceed:

December 2005 (FY 2005-2006)	\$1,500
December 2006 (FY 2006-2007)	\$3,750
December 2007 (FY 2007-2008)	\$3,750
December 2008 (FY 2008-2009)	\$3,750
December 2009 (FY 2009-2010)	\$2,250

The total extent of Manatee County's participation shall not exceed \$15,000 or 20% of the total inducement provided from combined County and State funds, whichever is less. Participation shown above shall be subject to 'Project 200619' employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 17th day of August, 2004.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: _____

R. B. Shore

By: _____

Steve Alton Wells
Chairman

