

RESOLUTION R-08-029

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS,
MANATEE COUNTY, FLORIDA, AUTHORIZING AN INTERFUND LOAN FOR
FINANCING GOLF COURSE EQUIPMENT FOR THE GOLF COURSE
DEPARTMENT FUNDS**

WHEREAS, revenues collected related to Golf Course fees have historically been deposited and expended within the Golf Course Funds; and

WHEREAS, it is necessary that temporary financing be provided for the purchase of equipment for the Golf Course Funds; and

WHEREAS, Florida Statutes and generally accepted accounting principles permit the Manatee County, Florida, Board of County Commissioners (the "County") to transfer monies between certain accounting funds in the form of either loans or contributions; and

WHEREAS, the County desires to meet this need by loaning monies from the General Fund to the accounts established for this purpose in the Golf Course Funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1: The Board of County Commissioners hereby authorizes a short term loan of an amount not to exceed \$400,000 from General Fund (Fund 001) to the Golf Course Funds (430/490).

Section 2: The General Fund is expected to be reimbursed on a periodic basis from revenues related to the operation of county Golf Courses.

Section 3: Interest shall be paid to the General Fund at a rate equivalent to the rate of interest earned by the County as determined by the Clerk of the Court.

PASSED AND DULY ADOPTED with a quorum present and voting this the 29th day of January, 2008.

Attested:

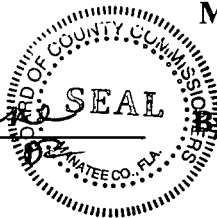
R.B. Shore


Clerk of the Circuit Court

Board of County Commissioners

Manatee County, Florida

By: 



By: 
Chairman (First Vice-Chairman)