

R-08-040

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "07 PROJECT ORB" BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2010-2011 THROUGH 2013-2014, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, 07 Project Orb is considering relocating their facility in Manatee County, Florida; and

WHEREAS, 07 Project Orb will be an employer in Manatee County, Florida that pays above average salaries and benefits; and

WHEREAS, 07 Project Orb's facility will result in 10 new jobs and investment of additional amounts in capital improvements; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince 07 Project Orb to relocate to Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and 07 Project Orb's facility will be located outside an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the Corporation's expansion project for expansion.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company has found it impractical to locate in an Enterprise Zone.
2. The Board of County Commissioners of Manatee County hereby recommends 07 Project Orb for the QTI Program.

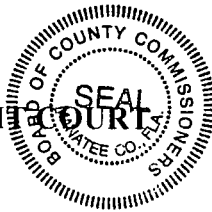
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of 07 Project Orb, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to 07 Project Orb to relocate to Manatee County in amounts not to exceed:

December 2010 (FY 2010-2011)	\$1,500
December 2011 (FY 2011-2012)	\$1,500
December 2012 (FY 2012-2013)	\$1,500
December 2013 (FY 2013-2014)	\$1,500

The total extent of Manatee County's participation shall not exceed \$6,000 or 20% of the total inducement provided from combined County and State Funds, whichever is less. Participation shown above shall be subject to "07 Project Orb" employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 12th day of February, 2008.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT



**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: _____

Ausana Romine

By: _____

Jane von Hahmann

Jane von Hahmann
Chairman