

R-08-239

A RESOLUTION OF MANATEE COUNTY, FLORIDA, RESCINDS AND REPLACES DUE TO SCRIVER'S ERROR ON R-08-221; CANCELS AN INTERFUND LOAN FOR FINANCING THE ACQUISITION OF THE NEAL PROPERTY ON PERICO WHICH WAS AUTHORIZED BY RESOLUTION R-05-162.

WHEREAS, the interfund loan was made as temporary financing for the acquisition of the Neal Property on Perico; and

WHEREAS, Florida Statutes and generally accepted accounting principles permit the Manatee County, Florida, Board of County Commissioners (the "County") to transfer monies between certain accounting funds in the form of either loans or contributions; and

WHEREAS, purchase is complete in amount of \$9,078,094, and

WHEREAS, Florida Community Trust \$2,262,471 have been received, leaving an outstanding loan amount of \$6,815,623, and

WHEREAS, The County adopted R-08-221 in the amount of \$6,815,603 with an error in the amount, and

WHEREAS, Fiscal Year 2008-2009 Budget closes the Environmental Lands Fund moving remaining fund balances to General Fund.

WHEREAS, The County desires to cancel the Interfund loan and replace with a transfer from the General Fund to the accounts established for this purpose in the General Capital Projects Fund, and

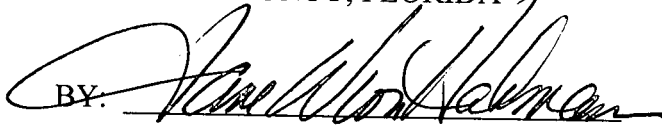
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, as follow:

Cancel remaining debt obligation balance of \$6,815,623 including any interest amounts accruing during Fiscal Year 2007-2008.

Resolution R-08-221 is hereby amended and replaced by Resolution R-08-239.

ADOPTED IN OPEN SESSION WITH A QUORUM PRESENT AND VOTING THIS 7th
DAY OF OCTOBER, 2008.

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

BY: 

ATTEST: R.B. SHORE, CLERK
CIRCUIT COURT

BY: 