

R-11-007

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT STEEL BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project STEEL will expand their company in Manatee County, Florida; and

WHEREAS, Project STEEL is an employer that pays above average salaries and benefits; and

WHEREAS, Project STEEL's facility is currently located in Manatee County and will expand and create an additional 23 jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project STEEL to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project STEEL for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project STEEL for expansion within Manatee County in amounts not to exceed:

FY 2011-2012	\$ 6,000
FY 2012-2013	\$ 5,000
FY 2013-2014	\$ 3,000
FY 2014-2015	\$ 4,000
FY 2015-2016	<u>\$ 5,000</u>
	<u>\$23,000</u>


The total extent of Manatee County's participation shall not exceed \$23,000 for the EDI Grant. The participation shown above shall be subject to Project STEEL's employment requirements and annual appropriations in the County Budget each fiscal year.

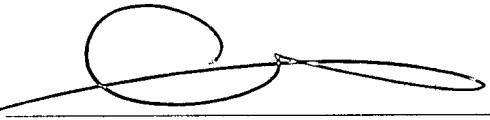
3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project STEEL.

ADOPTED with a quorum present and voting this the 11th day of January 2011.

**ATTEST: R. B. "Chips" SHORE
CLERK OF CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 

By: 
**Carol Whitmore
Chairman**

