

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT CURVE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT, A CUSTOMIZED INCENTIVE GRANT, AND TRANSPORTATION IMPACT FEE REFUND (TIFR) FOR FISCAL YEARS 2011-2012 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project CURVE will expand a manufacturing company in Manatee County, Florida; and

WHEREAS, Project CURVE is an employer that pays above average salaries and benefits; and

WHEREAS, Project CURVE's facility will be located in Manatee County and will create 361 new jobs over the next seven years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project CURVE to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project CURVE for the EDI Grant Program and the Transportation Impact Fee Refund Program.
2. If the company meets the local EDI/Customized Incentive/TIFR Grant program criteria for creation of a minimum of five (5) and a maximum of three hundred sixty-one (361) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project CURVE for expansion within Manatee County in amounts not to exceed:

EDI

2012 (FY 2011-2012)	\$ 75,000
2013 (FY 2012-2013)	\$ 75,000
2014 (FY 2013-2014)	\$ 75,000
2015 (FY 2014-2015)	\$ 75,000
2016 (FY 2015-2016)	\$ 75,000
2017 (FY 2016-2017)	\$ 75,000
2018 (FY 2017 - 2018)	<u>\$ 91,500</u>
	<u>\$541,500</u>

The total extent of Manatee County's participation shall not exceed \$541,500 for the EDI Grant. The participation shown above shall be subject to Project CURVE's employment requirements and annual appropriations in the County Budget each fiscal year.

Customized Incentive

\$35,420

Customized Incentive is awarded to Project CURVE in the amount of \$35,420 and is paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities.

TIFR

\$76,580

Transportation Impact Fee Refund Incentive is estimated to be \$76,580. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFR to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI/Customized Incentive/TIFR funding agreement for Project CURVE.

ADOPTED with a quorum present and voting this the **11th** day of **January** 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Susan Polomine*

By: *[Signature]*

Carol Whitmore
Chairman

