

R-11-010

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-10-249 AND FINDING THAT "PROJECT HEART" IS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM, FOR FISCAL YEAR 2011-2012 THROUGH 2013-2014 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board adopted Resolution R-10-249 on December 14, 2010 which reflected the wrong reimbursement amounts for Project HEART; and

WHEREAS, Project HEART is a manufacturing company identified as a Florida Target Industry Business designated under Section 288.108, Florida Statutes; and

WHEREAS, the location of Project HEART in an Enterprise Zone in Manatee County will result in the creation of manufacturing jobs; and

WHEREAS, Project HEART will locate international headquarters and manufacturing operations to Manatee County that will create 50 new jobs; and

WHEREAS, Project HEART is an employer that pays above 115% of the Manatee County average annual wage; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project HEART to expand their business in Manatee County; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-10-249 is hereby rescinded.
2. In accordance with §288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project HEART be approved as a Qualified Target Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project HEART, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially

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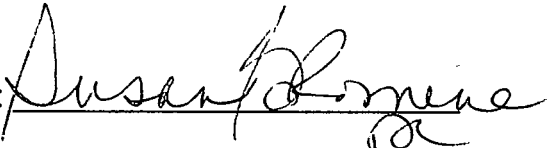
with the State in offering inducements to Project HEART to locate its facility within Manatee County for the creation of 50 jobs in amounts not to exceed a total of \$60,000 for the following programs:

<u>Local Financial Support</u>	
Qualified Target Industry	\$60,000

ADOPTED with a quorum present and voting this the 11th day of January 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 

By: 
Carol Whitmore
Chairman

