

R-11-061

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, RESCINDING RESOLUTION R-10-220 AND FINDING THAT "PROJECT TANK" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2010-2011 THROUGH 2012-2013, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project TANK is expanding a warehouse and distribution facility in Manatee County; and

WHEREAS, Project TANK is an employer that pays above average salaries and benefits; and

WHEREAS, Project TANK's facility is located in Manatee County and will create 5 new jobs over the next three years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project TANK to expand their business in Manatee County; and

WHEREAS, the Board adopted Resolution R-10-220 on November 9th, 2010 and it contained a scrivener's error.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby rescinds Resolution R-10-220.
2. The Board of County Commissioners of Manatee County hereby recommends Project TANK for the EDI Grant Program effective November 9, 2010.
3. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project TANK for expansion within Manatee County in amounts not to exceed:

April 2013 (FY 2012-2013)

\$5,000

The total extent of Manatee County's participation shall not exceed \$5,000. The participation shown above shall be subject to Project TANK's employment requirements and annual appropriations in the County Budget each fiscal year.

4. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project TANK.

ADOPTED with a quorum present and voting this the 22nd day of February 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *R. B. Shore*

By: *Carol Whitmore*
Carol Whitmore
Chairman

