

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT HAMMER BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) REFUND FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project HAMMER will be a new manufacturing company in Manatee County, Florida; and

WHEREAS, Project HAMMER is an employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project HAMMER's facility will be located in Manatee County and will create 19 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project HAMMER to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project HAMMER for the EDI Grant Program and the Transportation Impact Fee Refund Program.
2. If the company meets the local EDI/TIFR Grant program criteria for creation of a minimum of five (5) and a maximum of nineteen (19), the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project HAMMER for expanding in Manatee County in amounts not to exceed:

EDI

2012 (FY 2011-2012)	\$ 6,000
2013 (FY 2012-2013)	\$ 3,000
2014 (FY 2013-2014)	\$ 2,000
2015 (FY 2014-2015)	\$ 3,000
2016 (FY 2015-2016)	<u>\$ 5,000</u>
	<u>\$19,000</u>

The total extent of Manatee County's participation shall not exceed \$19,000

for the EDI Grant. The participation shown above shall be subject to Project HAMMER's employment requirements and annual appropriations in the County Budget each fiscal year.

TIF

\$24,454

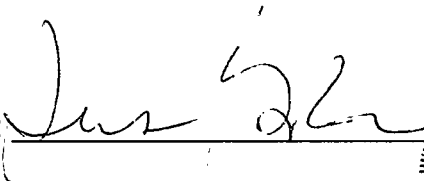
Transportation Impact Fee Incentive is estimated to be \$24,454. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFR to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 115%, the incentive will be calculated at 50%.

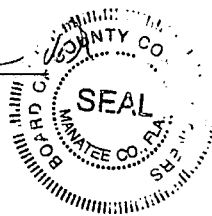
3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFR funding agreement for Project HAMMER.

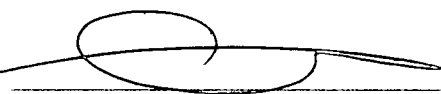
ADOPTED with a quorum present and voting this the **15th** day of **March 2011**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 



By: 

Carol Whitmore
Chairman