

R-11-089

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-10-207 AND FINDING THAT "PROJECT GRAND" BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM, APPROVAL FOR A LOCAL ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT, AND APPROVAL FOR A TRANSPORTATION IMPACT FEE REFUND (TIFR) FOR FISCAL YEAR 2011- 2012 THROUGH 2015-2016 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Grand is a company identified as a Florida Target Industry Business and falls within one of the high-impact sectors designated under Section 288.108, Florida Statutes; and

WHEREAS, the location of Project Grand in Manatee County will result in the creation of high impact performance jobs; and

WHEREAS, Project Grand will relocate high impact corporate headquarters operations to Manatee County that will create 90 new jobs; and

WHEREAS, Project Grand is an employer that pays above 150% of the Manatee County average annual wage; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project Grand to expand their business in Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and Project Grand's expansion project will be expanding outside of an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the corporation's expansion project for expansion within an Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby rescinds Resolution R-10-207.
2. The Board of County Commissioners of Manatee County hereby recommends the effective date for QTI approval, EDI job creation, and TIFR

R-11-089

approval is October 26, 2010.

3. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company is utilizing property that is in close proximity to its current facility and has found it impractical to locate in an Enterprise Zone.
4. In accordance with Florida Statute 288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project Grand be approved as a Qualified Target Industry Business.
5. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project Grand, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project Grand to retain and expand its facility within Manatee County for the creation of 90 jobs in amounts not to exceed a total of \$108,000 for the following programs:

<u>Local Financial Support</u>	
Qualified Target Industry	\$108,000

6. The Board of County Commissioners of Manatee County hereby recommends Project Grand for the EDI and TIFR Grant Programs.
7. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of ninety (90) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project Grand for expansion within Manatee County in amounts projected to be:

April 2012 (FY 2011-2012)	\$ 36,000
April 2013 (FY 2012-2013)	\$ 36,000
April 2014 (FY 2013-2014)	\$ 36,000
April 2015 (FY 2014-2015)	\$ 36,000
April 2016 (FY 2015-2016)	<u>\$ 36,000</u>
	\$ 180,000

R-11-089

The annual participation shown above shall be subject to Project GRAND's annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

The total extent of Manatee County's participation shall not exceed \$180,000 for the EDI Grant.

8. In addition, if the company meets the local TIFR program criteria by construction of a new facility in Manatee County which generates transportation impact fees, the Board of County Commissioners of Manatee County, Florida agrees to participate financially by creating a method for payment of 75 % of the transportation impact fees based on the company paying an average annual wage of 150%. The TIFR is paid when the certificate of occupancy is issued for building in an amount estimated to be \$79,785. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFR to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities.

The participation shown above shall be subject to Project Grand's employment requirements and annual appropriations in the County Budget each fiscal year.

9. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFR funding agreement for Project Grand.

ADOPTED with a quorum present and voting this the 29th day of March 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Susan Blomine*
SB

By: *[Signature]*
Carol Whitmore
Chairman

