A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT LOGIC" BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEARS 2012-2013 THROUGH 2014-2015 AND PROVIDING FOR AN EFFECTIVE DATE.

- WHEREAS, Project LOGIC is a clean energy company identified as a Florida Target Industry Business designated under Section 288.108, Florida Statutes; and
- **WHEREAS**, Project LOGIC will locate a clean energy company to Manatee County, Florida; and
- **WHEREAS**, Project LOGIC is an employer that pays 115% of the Manatee County average wage and provides benefits; and
- **WHEREAS**, Project LOGIC's facility will be located in Manatee County and will create 21 new jobs over the next three years; and
- **WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and
- **WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project LOGIC to locate in Manatee County.
- **NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:
  - 1. In accordance with 288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project LOGIC be approved as a Qualified Target Industry Business.
  - 2. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project LOGIC, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project LOGIC to retain and expand its facility within Manatee County for the creation of 21 quality jobs in amounts not to exceed a total of \$12,600 for local financial support for

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the Qualified Target Industry program.

ADOPTED with a quorum present and voting this the 12th day of April 2011.

ATTEST: R. B. Shore

**CLERK OF CIRCUIT COURT** 

BOARD OF COUNTY COMMISSIONERS MANATEE COUNTY, FLORIDA

Bv:

Carol Whitmore Chairman