

R-11-122

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT MEADOW" BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEARS 2011- 2012 THROUGH 2015-2016 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project MEADOW is a financial services and regional corporate headquarters identified as a Florida Target Industry Business designated under Section 288.108, Florida Statutes; and

WHEREAS, Project MEADOW will locate a financial services and regional corporate headquarters company to Manatee County, Florida; and

WHEREAS, Project MEADOW is an employer that pays 150% of the Manatee County average wage and provides benefits; and

WHEREAS, Project MEADOWS's facility will be located in Manatee County and will create 95 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project MEADOW to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

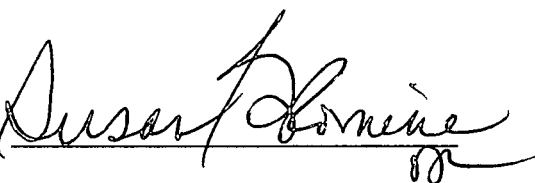
1. In accordance with F.S. 288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project MEADOW be approved as a Qualified Target Industry Business.
2. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project MEADOW, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project MEADOW to locate and expand its facility within Manatee County for the creation of 95

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quality jobs in amounts not to exceed a total of \$76,000 for local financial support for the Qualified Target Industry program.

ADOPTED with a quorum present and voting this the **24th** day of **May 2011**.

**ATTEST: R. B. Shore
CLERK OF CIRCUIT COURT**

By: 

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 
**Carol Whitmore
Chairman**

