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**R-11-141 PROJECT BUTTERFLY**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT BUTTERFLY" BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2012-2013 THROUGH 2015-2016 AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project BUTTERFLY will locate a new financial services corporate headquarters to Manatee County, Florida; and

**WHEREAS**, Project BUTTERFLY is an employer that pays 150% of the Manatee County average annual wage and provides benefits; and

**WHEREAS**, Project BUTTERFLY's facility will be located in Manatee County and will create 101 new jobs over the next Three Years; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project BUTTERFLY to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

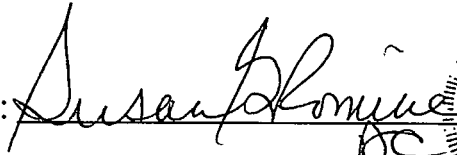
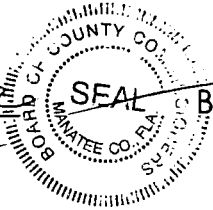
1. In accordance with F.S. 288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project BUTTERFLY be approved as a Qualified Target Industry Business.
  
2. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project BUTTERFLY, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project BUTTERFLY to locate its facility within Manatee County for the creation of 101 quality jobs in amounts not to exceed a total of \$80,800 for the Qualified Target Industry program.

**R-11-141 PROJECT BUTTERFLY**

**ADOPTED** with a quorum present and voting this the 7<sup>th</sup> day of **June 2011**.

**ATTEST: R. B. Shore  
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS  
MANATEE COUNTY, FLORIDA**

By:   By: \_\_\_\_\_

**Carol Whitmore  
Chairman**