R-11-154 PROJECT GECKO

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT GECKO", BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO \$.288.106, FLORIDA STATUTES: AFFIRMING THIS IS A MANUFACTURING PROJECT; REQUESTING A WAIVER OF THE AVERAGE WAGE REQUIREMENT OF \$.288.106(4)(B)1.A., FLORIDA STATUTES; AFFIRMING THE SITE OF THIS PROJECT WILL BE DESIGNATED A BROWNFIELD AREA; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND WITH HIGH-IMPACT SECTOR BONUS; REQUESTING A WAIVER OF LOCAL FINANCIAL SUPPORT FOR THE BROWNFIELD BONUS PORTION; FOR FISCAL YEAR 2012-2013 THROUGH 2016-2017; AND PROVIDING FOR AN EFFECTIVE DATE.

- **WHEREAS**, Project GECKO will expand a medical/life science manufacturing company in Manatee County, Florida; and
- WHEREAS, Project GECKO's facility will be expanding in Manatee County and will create 48 new jobs over the next Three Years; and
- WHEREAS, Project GECKO has been identified as a target industry business; and, moreover, falls within one of the high-impact sectors designated s.288.108, Florida Statutes, specifically medical/life science manufacturing company and is eligible to apply for the Qualified Target Industry Tax Refund with a High-Impact Sector Bonus, pursuant to s.288.106, Florida Statutes; and
- **WHEREAS**, because it is a manufacturing project, Project GECKO is eligible to receive a waiver of the average wage requirement authorized by s.288.106(4)(b)1.b, Florida Statutes; and
- **WHEREAS**, Project GECKO will commit to pay an average wage of \$33,448 which is at least 100%, but less than 115% of the Manatee County average annual wage; and
- **WHEREAS**, this site will be Designated a Brownfield Area within Manatee County; and
- **WHEREAS**, as a result of this location, Project Gecko is eligible to apply for the Qualified Target Industry Tax Refund with a Brownfield Bonus; pursuant to s.288.107, Florida Statutes; and
- WHEREAS, Project Gecko, AS THE APPLICANT, is eligible for the local financial support exemption option of the Brownfield and Redevelopment Bonus Refund Program authorized under s.288.106, Florida Statutes, and desires to exercise that option; and

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WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund with High-Impact Sector Bonus; and

WHEREAS, Manatee County hereby acknowledges that local financial support of \$28,800 for Qualified Targeted Industry Tax Refund Program match and \$19,200 for the High-Impact Sector Bonus shall be provided to Project GECKO.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

- 1. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project GECKO be approved as a Qualified Target Industry Business.
- 2. Requests a waiver of the local financial support required for the Brownfield Bonus as authorized under the Target Qualified Industry Refund Program, pursuant to s. 288.106(2)(1), Florida Statutes.
- 3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project GECKO and s.288.106(4)(b).1.b., Florida Statutes, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project GECKO to expand its facility within Manatee County for the creation of 48 quality jobs in amounts not to exceed a total of \$48,000 for the Qualified Target Industry program.

ADOPTED with a quorum present and voting this the 21 day of June 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS MANATEE COUNTY, FLORIDA

Bv.

Carol Whitmore
Chairman