

R-11-164

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT CAMELLIA BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project CAMELLIA is an expanding manufacturing and corporate headquarters company in Manatee County, Florida; and

WHEREAS, Project CAMELLIA is an employer that pays 115% or more of the Manatee County 2009 average annual wage; and

WHEREAS, Project CAMELLIA's facility will be located in Manatee County and will create 100 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project CAMELLIA to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project CAMELLIA for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of one hundred (100) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project CAMELLIA for locating in Manatee County in amounts projected to be:

EDI

2012 (FY 2011-2012)	\$ 20,000
2013 (FY 2012-2013)	\$ 20,000
2014 (FY 2013-2014)	\$ 20,000
2015 (FY 2014-2015)	\$ 20,000
2016 (FY 2015-2016)	\$ 20,000

\$100,000

The annual participation shown above shall be subject to Project CAMELLIA's annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

72

The total extent of Manatee County's participation shall not exceed \$100,000 for the EDI Grant.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project CAMELLIA.

ADOPTED with a quorum present and voting this the **26th** day of **July 2011**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Jana Blomine*



By: *[Signature]*

Carol Whitmore
Chairman