

R-11-165

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT SHARP BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** Project SHARP will be a new medical manufacturing company in Manatee County, Florida; and

**WHEREAS,** Project SHARP is an employer that pays in excess of 200% of the average Manatee County annual wage; and

**WHEREAS,** Project SHARP's facility will be located in Manatee County and will create 25 new jobs over the next five years; and

**WHEREAS,** expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS,** the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SHARP to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project SHARP for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
2. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty five (25) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SHARP for locating in Manatee County in amounts not to exceed:

<b><u>EDI</u></b>	
2012 (FY 2011-2012)	\$ 33,000
2013 (FY 2012-2013)	\$ 15,000
2014 (FY 2013-2014)	\$ 12,000
2015 (FY 2014-2015)	\$ 9,000
2016 (FY 2015-2016)	<u>\$ 6,000</u>
	<b><u>\$75,000</u></b>

The total extent of Manatee County's participation shall not exceed \$75,000 for the EDI Grant. The participation shown above shall be subject to Project

SHARP's employment requirements and annual appropriations in the County Budget each fiscal year.

**TIFI**

**\$7,764**

Transportation Impact Fee Incentive is estimated to be \$7,764. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 200%, the incentive will be calculated at 100%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement for Project SHARP.

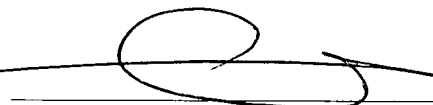
**ADOPTED** with a quorum present and voting this the **26th** day of **July 2011**.

**ATTEST: R. B. Shore**  
**CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS**  
**MANATEE COUNTY, FLORIDA**

By: 





**Carol Whitmore**  
**Chairman**