

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT PIPER BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2012-2013 THROUGH 2016-2017, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project PIPER is a new sports performance company in Manatee County, Florida; and

WHEREAS, Project PIPER is an employer that pays 200% or more of the Manatee County 2009 average annual wage; and

WHEREAS, Project PIPER's facility will be located in Manatee County and will create 36 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project PIPER to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project PIPER for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of thirty-six (36) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project PIPER for locating in Manatee County in amounts projected to be:

EDI

2013 (FY 2012-2013)	\$ 36,000
2014 (FY 2013-2014)	\$ 18,000
2015 (FY 2014-2015)	\$ 18,000
2016 (FY 2015-2016)	\$ 18,000
2017 (FY 2016-2017)	<u>\$ 18,000</u>
	<u>\$108,000</u>

The annual participation shown above shall be subject to Project PIPER's annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

The total extent of Manatee County's participation shall not exceed \$108,000 for the EDI Grant.

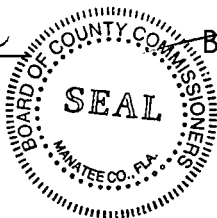
3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project PIPER.

ADOPTED with a quorum present and voting this the **9th** day of **August 2011**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Susan P. Romine*



By: *[Signature]*

Carol Whitmore
Chairman