

R-11-194

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT ROSE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ROSE will expand their bio-technology business in Manatee County, Florida; and

WHEREAS, Project ROSE is an employer that pays above average salaries and benefits; and

WHEREAS, Project ROSE's facility is currently located in Manatee County and will expand and create an additional 26 jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project ROSE to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project ROSE for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project ROSE for expansion within Manatee County in amounts estimated to be:

1. FY 2011-2012	\$12,000
2. FY 2012-2013	\$10,000
3. FY 2013-2014	\$10,000
4. FY 2014-2015	\$10,000
5. FY 2015-2016	<u>\$10,000</u>
	<u>\$52,000</u>

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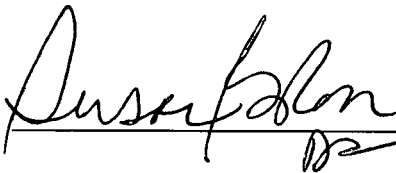
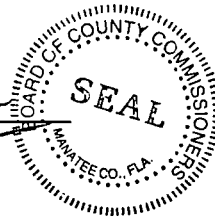
The annual participation shown above shall be subject to Project ROSE's annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project ROSE.

ADOPTED with a quorum present and voting this the **6th** day of **September** 2011.

ATTEST: R. B. Shore
CLERK OF CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 


By: 
Carol Whitmore
Chairman