

R-11-201

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-11-075 AND FINDING "PROJECT PALM" BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2012-2013 THROUGH 2020-2021 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project PALM will locate a worldwide global operations and headquarters to Manatee County, Florida; and

WHEREAS, Project PALM is an employer that pays 200% of the Manatee County average wage and provides benefits; and

WHEREAS, Project PALM's facility will be located in Manatee County and will create 235 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project PALM to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:


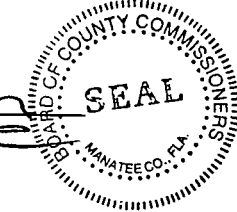
1. The Board of County Commissioners of Manatee County hereby rescinds Resolution R-11-075.
2. In accordance with 288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project PALM be approved as a Qualified Target Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project PALM, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project PALM to retain and expand its facility within Manatee County for the creation of 235 quality jobs in amounts not to exceed a total of \$235,000 for the following programs:

<u>Local Financial Support</u>	
Qualified Target Industry	\$235,000

ADOPTED with a quorum present and voting this the **6th** day of **SEPTEMBER** 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
By: 

By: 

Carol Whitmore
Chairman