

R-11-202

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT GRAPEFRUIT" BE APPROVED FOR A LOCAL ECONOMIC DEVELOPMENT/CUSTOMIZED INCENTIVE (EDI) GRANT FOR FISCAL YEAR 2011- 2012 THROUGH 2016-2017 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project GRAPEFRUIT will locate a headquarters and manufacturing facility to Manatee County, Florida; and

WHEREAS, Project GRAPEFRUIT is an employer that pays 200% of the Manatee County average wage and provides benefits; and

WHEREAS, Project GRAPEFRUIT's facility will be located in Manatee County and will create 235 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project GRAPEFRUIT to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project GRAPEFRUIT for the EDI/Customized Incentive Grant Program.
2. If the company meets the local EDI/Customized Incentive Grant program criteria for creation of a minimum of five (5) and a maximum of two hundred and thirty-five (235) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project GRAPEFRUIT for location in Manatee County in amounts projected to be:

<u>EDI/Customized</u>	
2012 (FT 2011-2012)	\$ 280,167
2013 (FY 2012-2013)	\$ 355,167
2014 (FY 2013-2014)	\$ 180,000
2015 (FY 2014-2015)	\$ 225,000
2016 (FY 2015-2016)	\$ 150,000
2017 (FY 2016-2017)	<u>\$ 75,000</u>
	<u>\$1,265,334</u>

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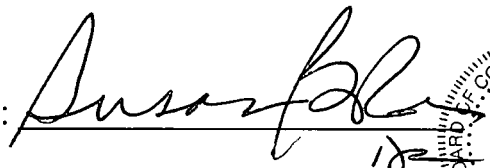

The annual participation shown above shall be subject to Project GRAPEFRUIT's facility development and annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

The total extent of Manatee County's participation shall not exceed \$1,265,334 for the EDI Grant.

ADOPTED with a quorum present and voting this the **6th** day of **September** 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
10



Carol Whitmore
Chairman