

R-11-207
PROJECT TORCHLIGHT

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT TORCHLIGHT", BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM, FOR FISCAL YEARS 2012-2013 THROUGH 2018-2019 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project TORCHLIGHT is a new infotech/headquarters company identified as a Florida Target Industry Business designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project TORCHLIGHT in Manatee County will create 62 new jobs over the next four years; and

WHEREAS, Project TORCHLIGHT will commit to pay an average wage of \$66,896 which is 200% of the Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund Program; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project TORCHLIGHT be approved as a Qualified Target Industry Business.
2. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project TORCHLIGHT, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project TORCHLIGHT to locate its facility within Manatee County for the creation of 62 quality jobs in amounts not to exceed a total of \$62,000 for the Qualified Target Industry program in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

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ADOPTED with a quorum present and voting this the **20th** day of **September** 2011.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 

By: 

**Carol Whitmore
Chairman**

