

**R-11-211
PROJECT JADE**

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT JADE", BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES AND PROVIDING LOCAL FINANCIAL SUPPORT FOR FISCAL YEAR 2013-2014 THROUGH 2018-2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project JADE is a new company headquarters identified as a Florida Target Industry Business designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project JADE in Manatee County will create 12 new jobs over the next three years; and

WHEREAS, Project JADE will commit to pay an average wage of \$38,465 which is 115% of the Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund Program; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project JADE be approved as a Qualified Target Industry Business.
2. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project JADE, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project JADE to expand its facility within Manatee County for the creation of 12 quality jobs in amounts not to exceed a total of \$12,000 for the Qualified Target Industry program in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

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ADOPTED with a quorum present and voting this the 20th day of September 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Susan Plomin

By: 
Carol Whitmore
Chairman

