

R-11-219

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-07-178, AND FINDING THAT "PROJECT LIBERTY" IS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING LOCAL FINANCIAL SUPPORT FOR PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM, FOR FISCAL YEARS 2008-2009 THROUGH 2015-2016 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board adopted Resolution R-07-178 on September 25, 2007 approving a QTI payment schedule for Project Liberty; and

WHEREAS, the Office of the Governor of the State of Florida has notified the county that the approved payment schedule must be revised; and

WHEREAS, Project LIBERTY is a corporate headquarters company identified as a Florida Target Industry Business designated under Section 288.108, Florida Statutes; and

WHEREAS, the expansion of Project LIBERTY in Manatee County will result in the creation of 140 new jobs; and

WHEREAS, Project LIBERTY is an employer that pays above 115% of the Manatee County average annual wage; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners has and will participate financially in inducements required to convince Project LIBERTY to expand their business in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby rescinds Resolution R-07-178
2. In accordance with §288.106(4)10, the Board of County Commissioners of Manatee County hereby recommends Project LIBERTY be approved as a Qualified Target Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project LIBERTY, the Board of County Commissioners of Manatee County, Florida, has and will participate

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financially with the State in offering inducements to Project LIBERTY to expand its facility within Manatee County for the creation of 140 jobs in amounts not to exceed a total of \$112,000 for the following programs:

<u>Local Financial Support</u>	
Qualified Target Industry	\$112,000

4. A portion of these funds have already been distributed to Project Liberty by Manatee County as follows:

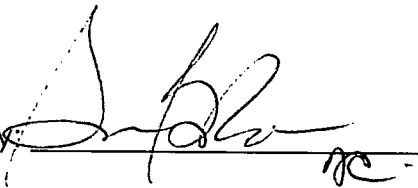
FY 2008 – 2009	\$ 9,000 paid
FY 2009 – 2010	\$ 18,000 paid

The remaining amount to be paid to Project Liberty for expansion and job creation is not to exceed \$85,000.

ADOPTED with a quorum present and voting this the **25th** day of October 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 



By: 
Carol Whitmore
Chairman