

**R-11-251**  
**PROJECT WIDEWATERS**

**A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RECOMMENDING THAT "PROJECT WIDEWATERS", BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2012-2013 THROUGH 2014-2015 AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project Widewaters has identified and purchased a blighted structure in Bradenton, Florida with the intention of renovating and preserving historical elements of the building unique to the community; and

**WHEREAS**, the location of Project Widewaters in Manatee County will create 35 new jobs over a three year period; and

**WHEREAS**, Project Widewaters will commit to a Capital investment of over \$12,000,000 to renovate and construct a 115 room hotel facility in Manatee County; and

**WHEREAS**, Project Widewaters has been approved by the City of Bradenton, Downtown Development Agency for financial assistance of \$2,500,000 to complete the project.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project Widewaters for the EDI Grant Program.
2. If the company completes the construction of the facility and receives a certificate of occupancy for a one-hundred and fifteen (115) room hotel facility, the Board of County Commissioners of Manatee County, Florida, intends to participate financially by offering incentives to Project Widewaters in amounts projected to be:

(FY 2012-2013)	\$ 41,500
(FY 2013-2014)	\$ 41,500
(FY 2014-2015)	<u>\$ 42,000</u>
	\$ 125,000

3. The annual EDI participation shown above shall be subject to Project Widewaters annual confirmation of 115 hotel rooms available for use to customers in Manatee County and pursuant to a funding agreement based on annual appropriations in the County Budget each fiscal year. The total extent of Manatee County's participation shall not exceed \$125,000 for the EDI Grant.
4. Manatee County intends to develop an agreement for utilization of surface parking spaces owned by Manatee County, one block southwest of the proposed hotel site, for use by Widewaters customers and pursuant to an agreement with Manatee County, upon Widewaters receipt of a certificate of occupancy for the facility.
5. In addition, Manatee County intends to allow Widewaters to connect, at Widewaters expense, to a downtown chiller system owned by Manatee County, if such a system is constructed and becomes functional to serve the Downtown Bradenton area.


6. The Board of County Commissioners authorizes the County Administrator or his designee to negotiate an EDI funding agreement and a license or lease agreement for Project Widewaters, each of which shall be subject to approval by the Board.
7. This Resolution shall take effect upon its adoption.

**ADOPTED** with a quorum present and voting this the **6th** day of **December 2011**.

**ATTEST: R. B. Shore**  
**CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS**  
**MANATEE COUNTY, FLORIDA**

By: 

By: 

**Carol Whitmore**  
**Chairman**

