

**R-11-255**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, RESCINDING RESOLUTION R-11-222 AND FINDING THAT "PROJECT IMG ACADEMIES" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2010-2011 THROUGH 2014-2015, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project IMG Academies will expand their operations in Manatee County to support the addition of three new sports programs investing over \$25,000,000.00 over a five year period; and

**WHEREAS**, Project IMG Academies is an employer that pays above average salaries and benefits; and

**WHEREAS**, Project IMG Academies' facility is located in Manatee County and will create 65 jobs over the next five years; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is participating financially in inducements required to convince Project IMG Academies to expand their business in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-10-222 is hereby rescinded.
2. The Board of County Commissioners of Manatee County hereby recommends Project IMG Academies for the EDI Grant Program.
3. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of sixty-five (65) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project IMG Academies for expansion within Manatee County in amounts not to exceed:

**EDI**

**\$65,000**

4. A portion of these funds have already been distributed to Project IMG by Manatee County as follows:

FY 2010-2011

\$2,000 (EDI paid)

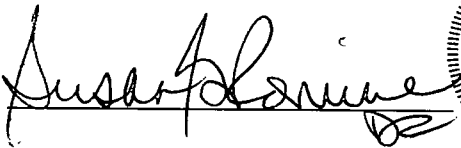
The total extent of Manatee County's participation shall not exceed \$65,000. The participation shown above shall be subject to Project IMG's employment requirements and may be revised pursuant to the funding agreement amendment based on job creation performance and annual appropriations in the County Budget each fiscal year for the term of the agreement.

5. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement and amendment(s) for Project IMG Academies.

**ADOPTED** with a quorum present and voting this 20th day of December 2011.

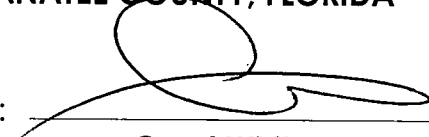
**ATTEST: R. B. Shore**  
**CLERK OF THE CIRCUIT COURT**

By:



**BOARD OF COUNTY COMMISSIONERS**  
**MANATEE COUNTY, FLORIDA**

By:



**Carol Whitmore**  
**Chairman**