

R-13-012

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-09-004 AND FINDING THAT PROJECT DYSON BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2014-2015 THROUGH 2019-2020, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Dyson will result in an expansion of an existing manufacturing plant in the region to a location in Manatee County, Florida; and

WHEREAS, Project Dyson is an employer locating in Manatee County, Florida that pays above average salaries and benefits; and

WHEREAS, Project Dyson's manufacturing facility will be staffed with an anticipated 125 additional employees in Manatee County and investing additional amounts in capital improvements; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving the quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project Dyson to expand in Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and Project Dyson's expansion project will be expanding outside of an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the Corporation's expansion project for expansion within an Enterprise Zone; and

WHEREAS, the State approved QTI funding years are different than those contained in the County's adopted Resolution R-09-004.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-09-004 is hereby rescinded.
2. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the

PROJECT DYSON R-13-012

company is utilizing property that is in close proximity to its current facility and has found it impractical to locate in an Enterprise Zone.

3. The Board of County Commissioners of Manatee County hereby recommends Project Dyson for the QTI Program.
4. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project Dyson, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project Dyson to locate its manufacturing facility within Manatee County in an amount not to exceed \$75,000.
5. In addition, Manatee County expressed the intent to create a bonus program in an amount of \$110,000 as a matching incentive for the Governor's Closing Fund Award.
6. This resolution authorizes a lump sum payment of the bonus in an amount of up to \$110,000 upon receipt of an invoice and proof of distribution of monies from the Governor's Closing Funds to Project Dyson.
7. This Resolution is retroactive to Fiscal Year 2009/2010, as payments for the bonus in the amount of \$110,000 were allocated and paid during the 2009/2010 fiscal year.
8. The total extent of Manatee County's participation shall not exceed \$185,000 provided from combined County and State Funds, whichever is less. Participation shown above shall be subject to Project Dyson's employment requirements and annual appropriations in the County's Budget each fiscal year.

Adopted with a quorum present and voting this the **8th** day of **January**, **2013**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Wabi Jessner*

The seal is circular with a double-line border. The outer ring contains the text "BOARD OF COUNTY COMMISSIONERS" at the top and "MANATEE CO. FLA." at the bottom. In the center, the word "SEAL" is written in a bold, sans-serif font.

By: *Larry Bustle*

Larry Bustle
Chairman

R-09-004

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "PROJECT DYSON 2009" BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2009-2010 THROUGH 2014-2015, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Dyson will result in an expansion of an existing manufacturing plant in the region to a location in Manatee County, Florida; and

WHEREAS, Project Dyson is an employer locating in Manatee County, Florida that pays above average salaries and benefits; and

WHEREAS, Project Dyson's manufacturing facility will be staffed with an anticipated 125 additional employees in Manatee County and investing additional amounts in capital improvements; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project Dyson to expand in Manatee County; and

WHEREAS, Manatee County has one or more Enterprise Zones and Project Dyson's expansion project will be expanding outside of an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the Corporation's expansion project for expansion within an Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company is utilizing property that is in close proximity to its current facility and has found it impractical to locate in an Enterprise Zone.
2. The Board of County Commissioners of Manatee County hereby recommends Project Dyson for the QTI Program.

3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project Dyson, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project Dyson to locate its manufacturing facility within Manatee County in amounts not to exceed:

April 2010 (FY 2010-2011)	\$ 6,000
April 2011 (FY 2011-2012)	\$ 12,000
April 2012 (FY 2012-2013)	\$ 18,750
April 2013 (FY 2013-2014)	\$ 18,750
April 2014 (FY 2014-2015)	\$ 12,750
April 2015 (FY 2015-2016)	\$ <u>6,750</u>
	\$ 75,000

4. In addition, Manatee County expressed the intent to create a bonus program in an amount of \$110,000 as a matching incentive for the Governor's Closing Fund Award.

5. This resolution authorizes a lump sum payment of the bonus in an amount of up to \$110,000 upon receipt of an invoice and proof of distribution of monies from the Governors Closing Funds to Project Dyson.

The total extent of Manatee County's participation shall not exceed \$185,000 provided from combined County and State Funds, whichever is less. Participation shown above shall be subject to Project Dyson's employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 16th day of December, 2008.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

By: *R. B. Shore*
RS



BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Dr. Gwendolyn Y. Brown*
Dr. Gwendolyn Y. Brown
Chairman