R-13-016

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT AVALANCHE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

- **WHEREAS**, Project AVALANCHE will locate a manufacturing company in Manatee County, Florida; and
- **WHEREAS**, Project AVALANCHE's facility will be locating in Manatee County and will create 30 new jobs over the next five years; and
- **WHEREAS**, Project AVALANCHE is a manufacturing company, the project is eligible to receive a waiver of the average wage requirement; and
- **WHEREAS**, Project AVALANCHE will commit to pay an average wage of \$35,633 which is at least 100%, but less than 115% of the Manatee County average annual wage; and
- **WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and
- **WHEREAS**, the Manatee County Board of County Commissioners has participated financially in inducements required to convince Project AVALANCHE to locate in Manatee County.
- **NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:
 - 1. The Board of County Commissioners of Manatee County hereby recommends Project AVALANCHE for the EDI Grant Program.
 - 2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) jobs and up thirty (30) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project AVALANCHE for expansion within Manatee County in an amount not to exceed \$30,000.

Resolution R-13-016 Project AVALANCHE

The total extent of Manatee County's participation shall not exceed \$30,000. The participation shall be subject to Project AVALANCHE's annual employment requirements and may be revised pursuant to the funding agreement and amendment(s) based on job creation performance and annual appropriations in the County Budget each fiscal year for the term of the agreement.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project AVALANCHE...

ADOPTED with a quorum present and voting this the 8th day of January, 2013.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS MANATEE COUNTY, FLORIDA

By:

Larry Bustle Chairman