

CORRECTED
R-13-025
PROJECT BALANCE

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-12-264 RECOMMENDING THAT "PROJECT BALANCE", BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; REQUESTING A WAIVER OF THE AVERAGE WAGE REQUIREMENT OF §288.106(4)(B)1.A., FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2014-2015 THROUGH 2019-2020 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project BALANCE is a new manufacturing company identified as a Florida Target Industry Business designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project BALANCE in Manatee County will create 21 new jobs over the next three years; and

WHEREAS, because it is a manufacturing project, Project BALANCE is eligible to receive a waiver of the average wage requirement authorized by §288.106(4)(b)1.b, Florida Statutes; and

WHEREAS, Project BALANCE will commit to pay an average wage of \$35,633 which is at least 100% of the Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-12-264 is hereby rescinded.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project BALANCE be approved as a Qualified Target Industry Business.

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3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project BALANCE, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project BALANCE to locate its facility within Manatee County for the creation of 21 quality jobs in amounts not to exceed a total of \$12,600 for the Qualified Target Industry Tax Refund. This amount will be made available in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

ADOPTED with a quorum present and voting this the **12th** day of **February, 2013**.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: *R. B. Shore*
Deputy Clerk

By: *Larry Bustle*
**Larry Bustle
Chairman**

