

R-13-027

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT GUARDIAN BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project GUARDIAN will expand a life sciences company in Manatee County, Florida; and

WHEREAS, Project GUARDIAN is an employer that pays above average salaries and benefits; and

WHEREAS, Project GUARDIAN'S facility is located in Manatee County and will create 47 additional new jobs over a five year period; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners has participated financially in inducements required to convince Project GUARDIAN to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project GUARDIAN for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) jobs and up to forty-seven (47) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project GUARDIAN for expansion within Manatee County in an amount not to exceed \$111,000.

The total extent of Manatee County's participation shall not exceed \$111,000. The participation shall be subject to Project GUARDIAN's annual employment requirements and may be revised pursuant to the funding agreement and amendment(s) based on job creation performance and

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annual appropriations in the County Budget each fiscal year for the term of the agreement.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project GUARDIAN.

ADOPTED with a quorum present and voting this the **29th day of January 2013**.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: *Rabi Jessner DC*



By: *Larry Bustle*

**Larry Bustle
Chairman**

January 29, 2013 Regular Meeting
Agenda Item #24

APPROVED in Open Session
Manatee County Board of County Commissioners

Subject

Economic Development Incentive Resolution (R-13-027) Project Guardian

Briefings

None

Contact and/or Presenter Information

Karen Stewart

Economic Development Program Manager

Ext. 3029

Action Requested

Adoption of Resolution R-13-027 finding that Project GUARDIAN is approved for an Economic Development Incentive Grant.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses.

Manatee County Government Incentive Program

Background Discussion

- On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) grants.
- EDI grants are available to qualifying businesses, creating new high wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above the average Manatee County annual wage.
- Project GUARDIAN plans to expand a life sciences facility in Manatee County creating 47 new jobs over a five year period paying above Manatee County's average annual wage plus benefits. The proposed incentive is unique to this project using a customized approach based on the wage, sector of job and the ability to retain 59 existing jobs (plus the addition of 47 new jobs) for this project.
- Using a customized approach for this project will require the establishment of two wage incentive levels within one incentive category. When this is achieved it will ensure that the company creates jobs that pay at a much higher wage than just the company average. This incentive will bring a higher return on investment to the local economy ensure job retention and have a greater impact on both the direct and

indirect jobs associated with this project.

- Manatee County staff will be responsible for monitoring all EDI grant requirements, as well as processing invoices for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- Compliance with the program is managed through the adoption of Resolution R-13-027.
- The County's commitment will require future budget appropriations beginning FY2013/2014 through FY2017-2018, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the State and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$111,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original Resolution for Board Records, copy of executed Resolution and approved stamped agenda to Karen Stewart, Neighborhood Services Department. [Sent via email 1/31/13 \(vj\)](#)

Cost and Funds Source Account Number and Name

1070015806 EDI

Amount and Frequency of Recurring Costs

\$111,000 over a five year period

Attachment: [Project Guardian R 13 027.pdf](#)