

R-13-067

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY RESCINDING RESOLUTION R-11-165 AND FINDING THAT PROJECT SHARP BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project SHARP is a new medical manufacturing company in Manatee County, Florida; and

WHEREAS, Project SHARP is an employer that pays in excess of 200% of the average Manatee County annual wage; and

WHEREAS, Project SHARP's facility is located in Manatee County and will create 25 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SHARP to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-11-165 is hereby rescinded.
2. The Board of County Commissioners of Manatee County hereby recommends Project SHARP for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
3. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty five (25) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SHARP for locating in Manatee County in amounts not to exceed:

EDI

\$75,000

The total extent of Manatee County's participation shall not exceed \$75,000 for the EDI Grant. The participation shown above shall be subject to Project SHARP's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$7,764

Transportation Impact Fee Incentive is estimated to be \$7,764. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 200%, the incentive will be calculated at 100%.

- 4. A portion of these funds have already been distributed to Project SHARP by Manatee County as follows:

FY 2011-2012 \$ 30,000 (EDI paid)

FY 2012-2013 \$ 5,196.17 (TIFI paid)

- 5. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement / amendments for Project SHARP.

ADOPTED with a quorum present and voting this the **9th** day of **April 2013**.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: *Wabi Isner*
Deputy Clerk



[Signature]
Vice-Chairman