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R-13-087

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY RESCINDING RESOLUTION R-11-080 AND FINDING THAT PROJECT HAMMER BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) REFUND FOR FISCAL YEARS 2011-2012 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** Project HAMMER has located a new manufacturing company in Manatee County, Florida; and

**WHEREAS,** Project HAMMER is an employer that pays in excess of 115% of the average Manatee County annual wage; and

**WHEREAS,** Project HAMMER's facility will be located in Manatee County and will create 19 new jobs over five years; and

**WHEREAS,** expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS,** the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project HAMMER to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-11-080 is hereby rescinded.
2. The Board of County Commissioners of Manatee County hereby recommends Project HAMMER for the EDI Grant Program and the Transportation Impact Fee Refund Program.
3. If the company meets the local EDI/TIFR Grant program criteria for creation of a minimum of five (5) and a maximum of nineteen (19), the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project HAMMER for expanding in Manatee County in amounts not to exceed:

**EDI**

**\$19,000**

The total extent of Manatee County's participation shall not exceed \$19,000

for the EDI Grant. The participation shown above shall be subject to Project HAMMER's employment requirements and annual appropriations in the County Budget each fiscal year.

**TIF**

**\$24,454**

Transportation Impact Fee Incentive is estimated to be \$24,454. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFR to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 115%, the incentive will be calculated at 50%.

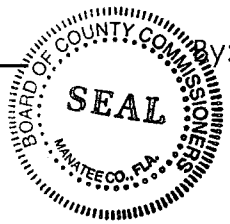
- 4. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFR funding agreement for Project HAMMER.

**ADOPTED** with a quorum present and voting this the **21st** day of **May 2013**.

**ATTEST: R. B. Shore**  
**CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS**  
**MANATEE COUNTY, FLORIDA**

By: Uicki Jessner



Larry Bustle

**Larry Bustle**  
**Chairman**