

R-13-095

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT TOPAZ IS APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2012-2013 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project TOPAZ will locate a new manufacturing company in Manatee County, Florida; and

WHEREAS, Project TOPAZ is an employer that pays at least 200% of the average Manatee County annual wage; and

WHEREAS, Project TOPAZ's facility will be located in Manatee County and will create 17 new jobs over five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project TOPAZ to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project TOPAZ for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of seventeen (17) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project TOPAZ for expanding in Manatee County in amounts not to exceed:

EDI

\$51,000

The total extent of Manatee County's participation shall not exceed \$51,000 for the EDI Grant. The participation shown above shall be subject to Project TOPAZ's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$1,705

Transportation Impact Fee Incentive is estimated to be \$1,705. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 200%, the incentive will be calculated at 100%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement for Project TOPAZ.

ADOPTED with a quorum present and voting this the **4th** day of **June 2013**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: _____

Wabi Jessner



By: _____

Larry Bustle

Larry Bustle
Chairman