

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT NEON IS APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project NEON will expand a manufacturing/headquarters company in Manatee County, Florida; and

WHEREAS, because it is a manufacturing project, Project NEON is eligible to receive a waiver of the average wage requirement through a customized incentive; and

WHEREAS, Project NEON will commit to pay an average wage of \$35,633 which is at least 100% of the Manatee County average annual wage; and

WHEREAS, Project NEON's facility will be located in Manatee County and will create 20 new jobs over five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project NEON to expand their business in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project NEON for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty (20) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project NEON for expanding in Manatee County in amounts not to exceed:

EDI

\$20,000

The total extent of Manatee County's participation shall not exceed \$20,000 for the EDI Grant. The participation shown above shall be subject to Project NEON's employment requirements and annual appropriations in the County Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project NEON.

ADOPTED with a quorum present and voting this the **4th** day of **June 2013**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Weki Essner*



By: *Larry Bustle*
Larry Bustle
Chairman