

**RESOLUTION R-13-139**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY, FLORIDA, TO APPROVE AN INTERFUND LOAN FROM THE GENERAL FUND (001) TO ADVANCE FUNDS TO THE BUILDING CAPITAL PROJECTS FUND (310) FOR THE HISTORIC COURTHOUSE 2<sup>ND</sup> FLOOR REMODEL PROJECT.**

**WHEREAS**, it is necessary that temporary financing be provided for the related costs and improvements for the Historic Courthouse 2<sup>nd</sup> Floor Remodel project; and

**WHEREAS**, Florida Statutes and generally accepted accounting principles permit the Manatee County, Florida, Board of County Commissioners (the "County") to transfer monies between certain accounting funds in the form of either loans or contributions; and

**WHEREAS**, the County desires to meet this need by loaning monies from the General Fund to the accounts established for this purpose in the budget of the Building Capital Projects Fund.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:**

**Section 1:** The Board of County Commissioners hereby authorizes a short term loan of an amount not to exceed \$2,500,000 from the General Fund (001) to the Building Capital Projects Fund (310) for the advancement of funds for costs related to improvements for the Historic Courthouse 2<sup>nd</sup> Floor Remodel Project. Budget Amendment B-13-065/2 is placed on the Financial Management consent agenda for August 27, 2013.

**Section 2:** The Building Capital Projects Fund will be expected to pay interest at a rate equivalent to the rate of interest earned by County investments as determined by the Clerk of the Court.

**Section 3:** The loan will be repaid from an outside source or from rent proceeds from the State of Florida and the interfund loan term will be not be more than eighteen months.

**ADOPTED** with a quorum present and voting this the 27<sup>th</sup> day of August, 2013.

**Attested:**

**R. B. Shore**  
Clerk of the Circuit Court

**Board of County Commissioners**  
**Manatee County, Florida**

By: *Vicki Jarratt*  
Deputy Clerk



By: *Larry Bustle*  
Chairman