

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT BRONCO BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2013-2014 THROUGH 2018-2019, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project BRONCO is a new manufacturing company in Manatee County, Florida; and

WHEREAS, Project BRONCO is an employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project BRONCO's facility will be located in Manatee County and will create 56 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project BRONCO to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project BRONCO for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
2. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of fifty-six (56) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project BRONCO for locating in Manatee County in amounts not to exceed:

EDI

\$56,000.00

The total extent of Manatee County's participation shall not exceed \$56,000 for the EDI Grant. The participation shown above shall be subject to Project BRONCO's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$ 6,392.40

Transportation Impact Fee Incentive is estimated to be \$6,392.40. The actual

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amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 115%, the incentive will be calculated at 50%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement / amendments for Project BRONCO.

ADOPTED with a quorum present and voting this the 27th day of **August 2013**.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 


By: 
Larry Bustle
Chairman