

RESOLUTION R-14-020

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY, FLORIDA, DECLARING MANATEE COUNTY'S OFFICIAL INTENT TO SEEK REIMBURSEMENT FOR CERTAIN PAST AND FUTURE CAPITAL EXPENDITURES FOR RENOVATION OF THE HISTORIC COURTHOUSE, BEACH RENOURISHMENT CAPITAL PROJECTS, FPL ESCO CAPITAL PROJECT, A P-25 RADIO SYSTEM AND UTILITIES CAPITAL PROJECTS.

WHEREAS, the Board of County Commissioners of Manatee County, Florida (the "Board") has authorized the capital projects for the renovation of the Historic Courthouse, Beach Renourishment capital projects, the FPL ESCO capital project, a P-25 Radio System and various Utilities capital projects (herein, "Projects"); and.

WHEREAS, Manatee County, Florida proposes to issue debt obligations in the aggregate to finance the costs of the Projects; and

WHEREAS, the County has incurred and anticipates that it will incur certain capital expenditures relating to the Projects prior to the closing of the Loan; and.

WHEREAS, expenditures for a portion of the Projects were paid or will initially be paid from general monies, or Utility Rates if applicable, of the county prior to its intended reimbursement from the proceeds of the Loan; and

WHEREAS, it is intended by the Board that this Resolution constitutes such official intent with respect to the reimbursement of the certain capital expenditures incurred or to be incurred prior to the closing of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1: The recitals set forth above are adopted by the Board as the findings of the County and are incorporated herein.

Section 2: The statements contained in this Resolution with respect to the reimbursement of the capital expenditures referred to in this Resolution are intended to be statements of official intent as required by, and in conformance with, the provisions of Section 1.150-2(e) of the Regulations.

Section 3: The expenditures shown in Addendum 1 to be reimbursed pursuant to this Resolution will be incurred prior and subsequent to the date hereof and closing of the Loan in connection with the Projects.

Section 4: The maximum principal amount of the Loan that may be issued for the Projects is \$80,175,000. The Loan is to be secured by the County's Covenant to Budget and Appropriate (CBA) and by the revenues of the Manatee County Utility System.

Section 5: The County will, upon receipt of the proceeds of the Loan (or within 30 days thereof), execute a Budget Amendment that will appropriate funds that had been previously transferred to fund the Projects

ADOPTED with a quorum present and voting this the 25th day of February, 2014.

Attested:

R.B. Shore
Clerk of the Circuit Court



Board of County Commissioners
Manatee County, Florida

By: 
Deputy Clerk

By: 
Chairman

ADDENDUM 1

<u>Project #</u>	<u>Description</u>	<u>Budget</u>	<u>120%</u>	<u>Amount for Loan</u>
<u>HISTORIC COURTHOUSE</u>				
6006210	Courthouse Second Floor Remodel	\$ 2,689,361	\$ 3,227,233	3,227,000
<u>BEACH RENOURISHMENT</u>				
6003407	Anna Maria Island Beach Nourishment/Longboat Pass Jetty	5,215,731	6,258,877	6,259,000
6003408	Anna Maria Island Beach Nourishment-	3,267,219	3,920,663	3,921,000
3029601	Erosion Control Groins	1,430,000	1,716,000	1,716,000
		<u>9,912,950</u>	<u>11,895,540</u>	<u>11,896,000</u>
<u>FPL ESCO</u>				
		7,000,000	8,400,000	8,400,000
<u>P-25 RADIO SYSTEM</u>				
		15,000,000	18,000,000	18,000,000
<u>UTILITY PROJECTS</u>				
Emergency	Lake Manatee Dam	7,000,000	8,400,000	8,400,000
6018081	Trailer Estates Sewer Rehabilitation	1,250,000	1,500,000	1,500,000
6083380	Southeast Water Reclamation Facility Headworks Rehabilitation	2,650,000	3,180,000	3,180,000
6083580	Southeast Water Reclamation Facility Internal Recycle Pumps	1,675,000	2,010,000	2,010,000
6073780	Southeast Water Reclamation Facility - Lake Filtering System	1,300,000	1,560,000	1,560,000
6078981	Southwest Water Reclamation Facility Clarifier 3 and 4 Rehabilitation	1,900,000	2,280,000	2,280,000
6036084	Southwest Water Reclamation Facility Headworks Rehabilitation	800,000	960,000	960,000
6079080	Southwest Water Reclamation Facility Process Modifications for Nitrogen Removal	4,975,000	5,970,000	5,970,000
6050470	Lake Manatee Ultra Filtration Membrane Process Upgrade	1,200,000	1,440,000	1,440,000
6050581	North Water Reclamation Facility Sludge Holding Improvements	3,050,000	3,660,000	3,660,000
6041981	Southeast Water Reclamation Facility Sludge Holding Tank Improvements	1,485,000	1,782,000	1,782,000
6085170	Garden Heights - Water	1,425,000	1,710,000	1,710,000
6019208	Distribution Building/ Annex Rehab (66th Street Complex)	1,200,000	1,440,000	1,440,000
6082980	Force Main 27A from 51st Street West to the Southwest Water Reclamation Facility	2,300,000	2,760,000	2,760,000
		<u>32,210,000</u>	<u>38,652,000</u>	<u>38,652,000</u>
TOTAL		<u>\$ 66,812,311</u>	<u>\$ 80,174,773</u>	<u>\$ 80,175,000</u>