

R-14-059

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY RESCINDING RESOLUTION R-11-072 AND FINDING THAT PROJECT GOLD BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project GOLD has located a manufacturing business in Manatee County, Florida; and

WHEREAS, Project GOLD is an employer that pays above average salaries and benefits; and

WHEREAS, Project GOLD's facility is currently located in Manatee County and will expand and create an additional 36 jobs over five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project GOLD to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-11-072 is hereby rescinded.
2. The Board of County Commissioners of Manatee County hereby recommends Project GOLD for the EDI Grant Program.
3. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project GOLD for expansion within Manatee County in amounts not to exceed \$90,000.

The participation shown above shall be subject to Project GOLD's employment requirements and annual appropriations in the County Budget each fiscal year.

R-14-059

4. A portion of these funds have already been distributed to Project GOLD for 18 jobs created in 2011 and 2012 that met the employment criteria by Manatee County as follows:

FY 2011-2012 \$ 32,500 (EDI paid)

FY 2012-2013 \$ 15,000 (EDI paid)

5. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project GOLD.

ADOPTED with a quorum present and voting this the **20** day of **May 2014**.

**ATTEST: R. B. Shore
CLERK OF CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By:


Deputy Clerk




Larry Bustle
Chairman