

R-14-138

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT PULSAR BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2014-2015 THROUGH 2018-2019, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project PULSAR is locating an Infotech company in Manatee County, Florida; and

WHEREAS, Project PULSAR is an employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project PULSAR's facility will locate in Manatee County and will create 50 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project PULSAR to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project PULSAR for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of fifty (50) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project PULSAR for locating in Manatee County in amounts not to exceed:

EDI

\$50,000

The total extent of Manatee County's participation shall not exceed \$50,000 for the EDI Grant. The participation shown above shall be subject to Project PULSAR's employment requirements and annual appropriations in the County Budget each fiscal year.

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3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement / amendment for Project PULSAR.

ADOPTED with a quorum present and voting this the **23rd day** of **September 2014**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Deputy Clerk



By: 
Larry Bustle
Chairman