

**R-14-175
PROJECT AVALON**

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT PROJECT AVALON BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2015-2016 THROUGH 2023-2024 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project AVALON is an expanding aviation/aerospace manufacturing company identified as a Florida Target Industry Business designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project AVALON in Manatee County will create 84 new jobs and retain 186 jobs over the next five years; and

WHEREAS, Project AVALON will commit to pay an average wage of \$53,693 which is at least 150% of the Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-14-175 is hereby adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project AVALON be approved as a Qualified Target Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project AVALON, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project AVALON to locate its facility within Manatee County for the creation of

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84 quality jobs in amounts not to exceed a total of \$100,800 for the Qualified Target Industry Tax Refund. This amount will be made available in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

ADOPTED with a quorum present and voting this the **16th** day of **December 2014**.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 
Deputy Clerk

By: 
Larry Bustle
Chairman

