

**R-16-027
PROJECT REGATTA**

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT PROJECT REGATTA BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2016-2017 THROUGH 2021-2022 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project REGATTA is locating a headquarters company identified as a Florida Target Industry Business designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project REGATTA in Manatee County will create 150 new jobs over the next five years; and

WHEREAS, Project REGATTA will commit to pay an average wage of \$55,145 which is at least 150% of the 2014 Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program and will contribute local financial support for the Qualified Target Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-16-027 is hereby adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project REGATTA be approved as a Qualified Target Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project REGATTA, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project REGATTA to locate its facility within Manatee County for the creation of

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150 quality jobs in amounts not to exceed a total of \$180,000 for the Qualified Target Industry Tax Refund. This amount will be made available in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

ADOPTED with a quorum present and voting this the **9th** day of **February** 2016.

**ATTEST: Angelina M. Coloneso
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 
Deputy Clerk

By: 
Vanessa Baugh
Chairman

