

**R-16-028  
PROJECT REGATTA**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FLORIDA, FINDING THAT PROJECT REGATTA BE APPROVED FOR A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2016-2017 THROUGH 2021-2022, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project REGATTA is locating a headquarters company in Manatee County, Florida; and

**WHEREAS**, Project REGATTA is an employer that pays in excess of 150% of the average Manatee County annual wage; and

**WHEREAS**, Project REGATTA will create 150 new jobs over the next five years; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project REGATTA to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project REGATTA for the Transportation Impact Fee Incentive Program.
2. If the company meets the local TIFI Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project REGATTA for locating in Manatee County in amounts not to exceed:

**TIFI**

**\$ 100,933**

Transportation Impact Fee Incentive is estimated to be \$100,933. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of

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150% of Manatee County Average Annual wage, the incentive will be calculated at 75%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the TIFI funding agreement / amendments for Project REGATTA.

**ADOPTED** with a quorum present and voting this the **9<sup>th</sup>** day of **February 2016**.

**ATTEST: Angelina M. Coloneso  
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS  
MANATEE COUNTY, FLORIDA**

By:   
**Deputy Clerk**

By:   
**Vanessa Baugh  
Chairman**

