

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT NAUTILUS BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2017-2018 THROUGH 2021-2022, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project NAUTILUS is locating an Aerospace company in Manatee County, Florida; and

WHEREAS, Project NAUTILUS is an Aerospace employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project NAUTILUS' facility will locate in Manatee County and will create 29 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project NAUTILUS to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project NAUTILUS for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty nine (29) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project NAUTILUS for locating in Manatee County in amounts not to exceed:

EDI

\$ 29,000

The total extent of Manatee County's participation shall not exceed \$29,000 for the EDI Grant. The participation shown above shall be subject to Project NAUTILUS' employment requirements and annual appropriations in the County Budget each fiscal year.

The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI funding agreement / amendments for Project NAUTILUS.

ADOPTED with a quorum present and voting this the **12 th day** of **April, 2016**.

**ATTEST: Angelina M. Coloneso
CLERK OF THE CIRCUIT COURT**

By: 
Deputy Clerk

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: 
Vanessa Baugh
Chairman

The seal of Manatee County, Florida, is circular. It features a central illustration of a ship on the water, with a sun rising behind it. The words "MANATEE COUNTY" are written along the top inner edge of the circle, and "FLORIDA" is written along the bottom inner edge.