

R-16-062

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT OLIVE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2016-2017 THROUGH 2020-2021, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project OLIVE is expanding a manufacturing company in Manatee County, Florida; and

WHEREAS, Project OLIVE is a manufacturing employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project OLIVE's facility will expand in Manatee County and will create 20 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project OLIVE to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project OLIVE for the EDI/TIFI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty (20) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project OLIVE for locating in Manatee County in amounts not to exceed:

EDI

\$20,000

The total extent of Manatee County's participation shall not exceed \$20,000 for the EDI Grant. The participation shown above shall be subject to Project OLIVE's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$ 31,090

The Transportation Impact Fee Incentive is estimated to be \$31,090. The

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actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the company's average annual wage of 115%, the incentive will be calculated at 50%.


3. The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI and TIFI funding agreement / amendments for Project OLIVE.

ADOPTED with a quorum present and voting this the **26th day of April 2016**.

ATTEST: Angelina M. Coloneso
CLERK OF THE CIRCUIT COURT

By: 
Deputy Clerk

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Vanessa Baugh
Chairman

