

R-16-129

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT MANDARIN BE APPROVED FOR A CUSTOMIZED ECONOMIC DEVELOPMENT INCENTIVE GRANT, FOR FISCAL YEARS 2017-2018 THROUGH 2021-2022, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project MANDARIN is expanding a headquarters company in Manatee County, Florida; and

WHEREAS, Project MANDARIN is an employer that pays above average salaries and benefits; and

WHEREAS, Project MANDARIN's facility will be located in Manatee County and will create new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project MANDARIN to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project MANDARIN for the EDI Grant Program.
2. If the company meets the local EDI/Customized Incentive Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering a customized inducement to Project MANDARIN for expansion within Manatee County in amounts not to exceed:

CUSTOMIZED EDI

\$190,000

The total extent of Manatee County's participation shall not exceed \$190,000 for this Customized EDI Grant. The participation shown above shall be subject to Project MANDARIN's employment requirements, successful completion of new project related construction activities, and annual appropriations in the County's Budget each fiscal year.

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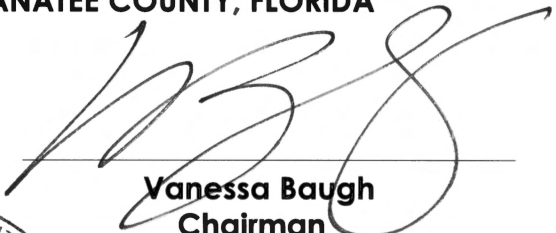
3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the Customized Economic Development Incentive Funding Agreement for Project MANDARIN.

ADOPTED with a quorum present and voting this the **9th day** of **August 2016**.

ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Deputy Clerk

By: 
Vanessa Baugh
Chairman

