

RESOLUTION R-16-167

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS,
MANATEE COUNTY, FLORIDA, TO APPROVE, RATIFY AND CONFIRM AN
INTERFUND LOAN FROM THE GENERAL FUND (001) TO COURT
TECHNOLOGY FUND (194).**

WHEREAS, revenues collected for Court Technology fees have historically been deposited and expended within the Court Technology Fee Fund; and

WHEREAS, is has been necessary that temporary financing be provided for the Court Technology Fee Fund due to revenue collections not keeping pace with increased expenditures; and

WHEREAS, Florida Statutes and generally accepted accounting principles allow the Manatee County, Florida, Board of County Commissioners (the "County") to transfer monies between certain accounting funds in the form of either loans or contributions; and

WHEREAS, the County desires to meet this need by loaning monies from the General Fund to the Court Technology Fee Fund for this purpose to provide for technology needs of the Clerk of the Circuit Court, State Attorney, Public Defender, Court Administration and Guardian Ad Litem.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1: The Board of County Commissioners hereby authorizes a short term loan of an amount not to exceed \$250,000 for FY16 and \$250,000 for FY17 from General Fund (001) to Court Technology Fee Fund (Fund 194) for Court Technology related expenditures.

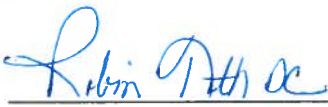
Section 2: The resolution will be updated annually to authorize short term loans needed from the General Fund (Fund 001) to Court Technology Fee Fund (Fund 194) until such time as revenues are adequate to support related costs and loan repayment. Interest will be paid by the Court Technology Fee Fund based on the annual portfolio yield of the total county investment portfolio.

ADOPTED with a quorum present and voting this the 15th day of November, 2016.

Attest:

**Angelina Colonnese
Clerk of the Circuit Court**

**Board of County Commissioners
Manatee County, Florida**

By: 
Deputy Clerk


Chairman

