

**R-17-127
PROJECT ASPECT**

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT PROJECT ASPECT BE APPROVED AS A QUALIFIED TARGETED INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGETED INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2018-2019 THROUGH 2025-2026 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ASPECT is locating a headquarters company identified as a Florida Target Industry designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project ASPECT in Manatee County will create 40 new jobs over the next five years; and

WHEREAS, Project ASPECT will commit to pay an average wage of \$76,894 which is at least 200% of the 2015 Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Targeted Industry Tax Refund Program and will contribute local financial support for the Qualified Targeted Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-17-127 is hereby adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project ASPECT be approved as a Qualified Targeted Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project ASPECT, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project ASPECT to locate its facility within Manatee County for the creation of 40 quality jobs in amounts not to exceed a total of \$31,000 for the Qualified Targeted Industry Tax Refund. This amount will be made available in

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accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

4. The Town of Longboat Key adopted Resolution R-17-21 on September 15, 2017. Providing \$25,000 of the local financial support for a total of 20% local financial support.

ADOPTED with a quorum present and voting this the **7th** day of **November** 2017.

**ATTEST: Angelina M. Coloneso
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By:
Deputy Clerk

By:
Betsy Benac
Chairman

