

RESOLUTION R-17-128

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS,
MANATEE COUNTY, FLORIDA, AUTHORIZING TO RESCIND R-17-043, AND
REPLACE SOURCE OF FUNDS FOR INTERFUND LOAN TO ADVANCE FUNDS
FOR THE MSO REPLACEMENT HELICOPTER PROJECT.**

WHEREAS, it is necessary that temporary financing be provided for the funding of the MSO Replacement Helicopter project.

WHEREAS, Florida Statutes and generally accepted accounting principles permit the Manatee County, Florida, Board of County Commissioners (the "County") to transfer monies between certain accounting funds in the form of either loans or contributions; and

WHEREAS, the County desires to meet this need by loaning monies from the Infrastructure Transportation Capital Project fund to the account established for this purpose in the budget of the Infrastructure Public Safety and Law Enforcement Capital Projects fund. Rescinds R-17-043 originally approved loan amount from the General fund to the Infrastructure Sales Surtax fund for transfer to the Infrastructure Public Safety and Law Enforcement Capital Project fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1: The Board of County Commissioners hereby authorizes a short term loan of an amount not to exceed \$3,908,115 from the Infrastructure Transportation Capital Project fund (Fund 850) to the Infrastructure Public Safety and Law Enforcement Capital Projects fund (Fund 851) for the advancement of funds for costs related to the MSO Replacement Helicopter project. Rescind and Replace will have an effective date of September 30, 2017.

Section 2: The Infrastructure Transportation Capital Project fund is expected to be reimbursed interest costs at least annually before the end of each fiscal year.

Section 3: Interest will be repaid at a rate equivalent to the rate of interest earned by County investments as determined by the Clerk of the Court.

ADOPTED with a quorum present and voting this the 7th day of November, 2017.

Attested:

**Angelina Colonnese
Clerk of the Circuit Court**

**Board of County Commissioners
Manatee County, Florida**

By: _____

Robert D. ...

Deputy Clerk



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Chairman